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SATURDAY, DECEMBER 5, 2009

Alfonso Yuchengco Success Story

SATURDAY



Alfonso T. Yuchengco is a prominent industrialist, certified public accountant, educator, and diplomat in the Philippines.

Alfonso Yuchengco heads the Yuchengco Group of Companies, one of the largest family-owned business conglomerates in the Philippines. He is the Chairman of Rizal Commercial Banking Corporation, one of the largest commercial banks in the Philippines. He is also the Chairman of the Mapua Institute of Technology, a leading engineering school in the country.

Here are some of Alfonso Yuchengco's background to shed some light on his success story:

Alfonso Yuchengco was born in 1923. His father Enrique Yuchengco was running rice mills and an insurance company -building a firm foundation for their future business-conglomerate.

His business education which started under his father was culminated at the Columbia

University where he completed his management course.

In 1950, Alfonso Yuchengco joined the company of his father. He developed the businesses further. When he retired, Alfonso Yuchengco was owner of more than one dozen companies in different industries.

In the center of his activities stood the financial sector, represented by companies like the Malayan Group of Insurance Companies, Great Pacific Life Insurance Company, the House of Investments as well as the Rizal Commercial Banking Corporation (RCBC).

Here are some quotable quotes from Alfonso Yuchengco:

"You can be the smartest man in the world, but if you are not lucky you won't succeed. "

"I won't go into any business that isn't good for the country or may tarnish the company's reputation. A good name is more important than a successful business."

Source: <http://www.myentrepreneurph.com/2009/12/alfonso-yuchengco-success-story.html>

Accessed: 21 April 2010